

Tioga County Property Development Corporation
2024 Budget - Adopted

Revenues

Operating Revenues	
Sale of Real Property	\$ 12,000
Non-Operating Revenues	
LBI - Phase 1	\$ 100,000
LBI - Phase 2	\$ 900,000
NYMS	\$ 275,000
V. Owego demo. reimbursement	\$ 35,000
Total Revenues	\$ 1,322,000

Expenditures

Personnel Services	
Salaries	\$ -
Fringe	\$ -
Personnel Total	\$ -
OTPS	
Insurance/Bonding	\$ 1,300.00
Audit	\$ 12,500.00
Legal	\$ 10,200.00
Equipment	\$ -
Rent/Mortgage	\$ -
Utilities	\$ -
Office Supplies	\$ -
Printing Postage	\$ -
Travel	\$ 1,000.00
Accounting	\$ 10,000.00
Marketing	\$ 3,000.00
Other Professional Service Contracts	\$ -
Contracted staff	\$ 25,000.00
Other OTPS (identify below)	\$ -
NYLBA Dues	\$ 2,000.00
OTPS Total	\$ 65,000.00
Property Maintenance	
Contracted Services	\$ 4,200.00
Utilities	\$ 3,300.00
Security	\$ 5,000.00
Registry	\$ -
Other (identify below)	\$ -
Property Insurance	\$ 4,500.00
Option Deposit	\$ -
Application Fees/Permits	\$ -
Past due taxes	\$ 5,000.00
Property Maintenance Total	\$ 22,000.00
Technical Assistance	
	\$ -
Pre-Development	
	\$ 13,000.00
Capital Expenditures	
Acquisitions	\$ 80,002.00
Demolitions	\$ 225,000.00
Rehabilitations	\$ 811,250.00
TOTAL Expenses	\$ 1,216,252.00
Excess of Revenues and Expenditures	
	\$ 105,748