

FINANCE COMMITTEE MINUTES FROM JULY 10TH, 2018 AT 10 AM.

PRESENT: R. HOLLENBECK, DEWIND & EIGHT LEGISLATORS

ABSENT: J. MCFADDEN, HUTTLESON

Minutes of the June 12th finance committee meeting were read and a motion to approve by Hollenbeck, and second by Weston.

Message from Treasurer McFadden: Sales tax up 10.4% thru May 31st.

- Tioga Downs 2nd quarter occupancy tax received was 33K, plus 16K from the previous quarter. Casino comps are taxable.
- Land bank parcels have been moved to the exempt section of school tax rolls by town assessors. Real property office to send tax base data to schools next week. County will save over 20K in taxes that will not be relieved on the 13 parcels.
- Brief legislators on two buy back resolutions fully paid and possibly a third pending.

Budget Officer Hollenbeck: Updated figures on the Traffic Diversion program and the distribution amounts to the towns and villages.

- Shared latest quarter of casino revenue and year to date amounts.
- Review Treasurers Office year to date budget performance showing 25K in revenue from the Tioga County Tobacco Corp.
- Gave a progress report on both the cost allocation plan by Venesky Associates (being finalized) and the ongoing 2017 single audit currently underway in the Treasurer's Office. No problems to date.

Respectfully submitted,

James P. McFadden, Treasurer