

Budget Report for Tioga County Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/28/2025

Status: CERTIFIED

Certified Date:10/28/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$22,536.21	\$17,901.54	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
	Rental And Financing Income	\$160,725.70	\$109,869.58	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
	Other Operating Revenues	\$58,441.40	\$552,379.67	\$61,500.00	\$11,500.00	\$11,500.00	\$11,500.00
Non-Operating Revenues							
	Investment Earnings	\$75,649.51	\$35,221.77	\$65,100.00	\$65,100.00	\$65,100.00	\$65,100.00
	State Subsidies/Grants	\$920,314.78	\$123,140.56	\$364,595.53	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$1,237,667.60	\$883,513.12	\$611,195.53	\$196,600.00	\$196,600.00	\$196,600.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$24,420.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$3,111.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$133,608.18	\$76,499.29	\$183,479.51	\$184,675.20	\$184,874.64	\$184,937.06
	Supplies And Materials	\$17,234.55	\$17,159.70	\$17,502.89	\$18,539.83	\$18,210.01	\$18,574.21
	Other Operating Expenses	\$5,409.79	\$6,607.06	\$7,890.20	\$7,906.01	\$7,922.13	\$7,938.57
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$4,608.28	\$4,419.33	\$3,992.56	\$3,579.73	\$3,162.76	\$2,759.53
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$164.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$974,907.82	\$185,316.16	\$345,308.86	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$41,649.55	\$3,218.58	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Total expenses		\$1,205,113.96	\$293,220.12	\$559,174.02	\$215,700.77	\$215,169.54	\$215,209.37
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$32,553.64	\$590,293.00	\$52,021.51	(\$19,100.77)	(\$18,569.54)	(\$18,609.37)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://tiogacountyny.com/programs-agencies/industrial-development-agency/>

Additional Comments